



Board Meeting Minutes

Meeting Information	
Date:	Wednesday, June 15, 2022
Time:	7:00 pm
Location:	Renaissance Academy, 3435 North 1120 East, Lehi, UT.
Next meeting:	Wednesday, August 17, 2022

Attendee Information			
Board Members		Schoolhouse	Public
x	Ryan Hunter, Board President	Mark Ursic, Executive Director	Kieth Gardner
x	Cameron Hughes, Board Treasurer	Stephanie Avery, Dean of Students and Families	Jared Barfuss
x	Lance Anderson, Board Secretary	Lichelle Watne, Dean of Instruction	Jenny Buck
	Jennifer Lambert, Board Member	Patti Davis, Office Manager	Brittany Taylor
x	Emily Haleck, Board Member	Emily Depallens, Online Correspondence	Mica Hauley

Motions			
#	Motion made by	Motion	Vote
1	Cameron Hughes	To approve the April 13 board meeting minutes.	Lance Anderson seconded the motion. All voted in favor. The April 13 board meeting minutes were approved.
2	Emily Haleck	To approve the Risk Assessment Audit Report.	Cameron Hughes seconded the motion. All voted in favor by name. The report was approved.
3	Emily Haleck	To table the FEC finance proposal.	Cameron Hughes seconded the motion. All voted in favor by name. The proposal was tabled.

4	Cameron Hughes	To approve the amended FY22 fiscal budget.	Emily Haleck seconded the motion. All voted in favor by name. The amended FY22 budget was approved.
5	Emily Haleck	To approve the FY23 budget.	Cameron Hughes seconded the motion. All voted in favor by name. The FY23 budget was approved.
6	Cameron Hughes		Emily Haleck seconded the motion. All voted in favor by name. The meeting moved to closed session.
7	Emily Haleck	To move from closed session back to open session.	Lance Anderson seconded the motion. All voted in favor by name.
8	Cameron Hughes	To adjourn the board meeting.	Lance Anderson seconded the motion. All voted in favor by name. The board meeting was adjourned.

Time	Topics
7:20 pm	Welcome and Call to Order
7:22 pm	Motion Approve meeting minutes April
7:24 pm	Operational Update <ul style="list-style-type: none"> - We will be closing out the construction budget before the end of the month. - We are working on a couple things for summer (summer school). Students were invited to participate in this based on their assessments for the year. - Admin is working on hiring for next school year. - Admin is meeting to discuss how can we get back to a "thrive" mindset after Covid. - Mark juust finished all of the year end reporting.
7:30 pm	FEC Financial Presentation Concerns: The FEC struggles that they can't rollover the funds. They raise a lot through fundraising and then they are in a hurry to spend it before June. They also feel that reimbursements are taking too long. They have a hard time with cancelled events as they had already allocated funds and had volunteers already for them

	<p>Proposal: to split and make their own non-profit so that they can function better.</p> <p>The FEC and Admin will get together in a separate meeting to go over these issues and come up with solutions.</p>
8:13 pm	<p>Operational Update Continued</p> <ul style="list-style-type: none"> - Fraud risk assessment, which is an annual requirement. Mark presented the assessment to the board. Adding up all the points we are at 325 points out of 395 which puts us in the "low risk" category.
8:29 pm	<p>Financial Update</p> <p>Mark put it together a little differently in the past and included prior fiscal years. Income is broken into three sections: local revenue, state sources of revenue, federal funds</p> <p>LOCAL REVENUE</p> <p><i>Food services:</i> \$50,000 for next year. In FY22 there are no sales. That's because the federal government made lunch free this year. We will go back to more normal sales number this coming school year. School lunch program is a zero-sum program. We can't take money out of school lunch for anything else. We want to spend the money that comes in.</p> <p><i>Field Trips:</i> \$19,697 - our donations are a lot stronger in K-3. This is a program where we make our best guess based on historical evidence. We plan field trips based on how much we get in donations.</p> <p><i>Farpoint:</i> \$30,000 – it has been pretty consistent over the last several years</p> <p><i>Total school activities:</i> \$49,697. One thing that will not add to these funds are extended day kindergarten because we are not offering it this year.</p> <p><i>FEC:</i> \$35,000 – Their goal will be to spend whatever money they make.</p> <p><i>Total from local revenue sources: \$99,050</i></p> <p>STATE SOURCES</p> <p>These come from the legislative estimate and are subject to change. These projections are based on past enrollment at the school and projections for the new year. We start getting funded in July. This number will change based on our October 1 count (whether we have more or fewer students than predicted). We try to be as conservative as possible.</p>

Regular school programs (K-12): \$2,566,652.62 – This is a per student funding stream that, for charter schools, has a ratio built in on the grade level.

Professional staff: \$150,752.34 – This has to do with the number of licensed teachers we have.

SPED: \$254,645.08 – this count is done in December and is based on the number of students with disabilities and the severity of the disability.

Restricted Other Basic School Funding: \$397,296.76

Class Size reduction: \$277,341.01 – this is based on number of students and class sizes. This is used to reduce class sizes in lower grades.

Related to basic programs: \$3,369,348.80

Special Purpose Programs: \$289,246.27 – these tend to change over time.

Charter School local replacement: \$2,288,202.26. This is new and has been a huge help to charter schools.

Professional Educator Time (new – one time): \$79,584.91 for teacher planning/time. It's something you can use for teacher professional development.

Miscellaneous State Revenues: \$2,387,787.17

School Lunch (Liquor tax): \$20,000

Educational Cap & Tech Funding (new – one time): \$100,771.27

Educator salary adjustments: \$255,536.92

Total state revenue sources: \$6,443,927.06

FEDERAL FUNDS

There are a lot of one-time COVID relief funds which are no longer available.

IDEA Flow Through: \$100,000

NSLP Free & Reduced lunch: \$15,000

Total from Federal sources: \$131,000

Total Income: \$6,673,977.06

EXPENSES

Administration: \$318,582.11

Licensed Teachers: \$3,153,286.28

Business Manager: \$84,915.65

Accounting Assistant (new): \$57,000

Business Manager total: \$141,915.65

Paraprofessionals: \$200,000

Total salaries: \$4,139,892

Social Security/Medicare: \$269,092.98

Professional/Technical Services: \$182,600

Classroom/Teacher supplies: \$18,000

Office Supplies: \$26,200

Food Program: \$65,000

Textbooks/Curriculum: \$50,800

Total Property: \$165,000

Bond Restricted Assets: \$785,925

Total expenses: \$6,445,944.54

Net Operating Income: \$388,032.52

10:02 pm	Motion Emily made a motion to approve risk assessment audit report. Cameron seconded the motion. All voted in favor by name.
10:03 pm	Motion Emily made a motion to table the FEC finance proposal. Cameron seconded the motion. All voted in favor by name.
10:04 pm	Motion Cameron made a motion to approve the amended FY 22 budget. Emily seconded the motion. All voted in favor by name.
10:06 pm	Motion Emily made a motion to approve the FY 23 budget. Cameron seconded the motion. All voted in favor by name.
10:07 pm	CEO Annual Evaluation Mark will send out a one page write up of
10:09 pm	Motion Cameron made a motion to move to closed session. Emily seconded the motion. All voted in favor by name.
10:37	Motion Emily motion to move back to open session. Lance seconded the motion. The meeting moved into open session.
10:38 pm	Motion Cameron made a motion to adjourn the meeting. Lance seconded the motion. All voted in favor by name and the meeting was adjourned.